

## Suade's London RegTech Forum Drives Industry Collaboration on the Future of Financial Regulation

London, UK – October 7, 2024 – Suade, the award-winning RegTech firm, successfully hosted its annual London RegTech Forum on October 2nd, 2024 at the historic Guildhall in partnership with the City of London Corporation. The event brought together over 250 senior industry leaders, including heads of regulatory reporting and CFOs from leading banks and financial institutions, to discuss the latest trends and challenges in regulatory technology.

## The forum featured a series of insightful panel discussions and keynote presentations covering critical topics shaping the future of financial regulation:

- **The UK's Evolution in RegTech**: Madush Gupta, Policy Lead for Innovation and Technology at the City of London Corporation, and Lyndon Nelson, former Deputy CEO of the Prudential Regulation Authority IMF, delivered keynote addresses on the evolving landscape of RegTech and the role of technology in financial supervision.
- Adapting to Basel 3.1 and PRA Supervisory Shifts: Experts explored the implications of the Basel 3.1 standards and recent changes in the PRA's supervisory approach, emphasising the importance of data accuracy, model calibration, and addressing divergence between jurisdictions.
- **Data Standards: Now or Never**: This panel stressed the urgency of data standardisation in the financial sector, highlighting its potential to improve efficiency, transparency, and cost management. Challenges and opportunities related to achieving standardised reporting across different jurisdictions were discussed.
- Accelerating RegTech Adoption: Regulatory & Industry Collaboration: Industry leaders identified key barriers and enablers to RegTech adoption, focusing on the need for upskilling supervisory bodies, fostering collaboration, and addressing concerns about cost, risk perception, and procurement cycles.
- **Navigating the Future of Finance:** RegTech, AI, and the Evolving Landscape: This panel emphasised the crucial role of regulation in driving industry transformation and explored the potential of AI in enhancing productivity and processes like KYC, while acknowledging the importance of ethical AI use and robust regulatory data.
- **Sustainable Finance:** The Capital Cost of Climate Risk: This panel discussed the increasing importance of incorporating climate-related risks into financial decision-making, exploring the challenges and opportunities for RegTech in supporting sustainable finance initiatives.

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The London RegTech Forum was a resounding success, demonstrating the power of collaboration in driving the future of financial regulation. By bringing together leading voices from across the industry, we fostered critical conversations and sparked innovative solutions to the challenges facing financial institutions today.



Diana Paredes Founder & CEO of Suade

The London RegTech Forum served as a vital platform for knowledge sharing, collaboration, and driving innovation in the financial services industry. Suade continues to be at the forefront of shaping the future of RegTech, empowering financial institutions to navigate the complexities of regulatory compliance with agility and confidence.

## About Suade

Suade is an award-winning RegTech firm that bridges the regulatory gap through modern technology. Its intelligent, data-driven platform aligns financial, risk, and regulatory data to deliver a transformational regulatory experience for financial institutions.

